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DL HOLDINGS GROUP LIMITED

德林控股集團有限公司

*(formerly known as Season Pacific Holdings Limited)
(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1709)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is a voluntary announcement made by DL Holdings Group Limited (formerly known as Season Pacific Holdings Limited) (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders of the Company (the “**Shareholders**”) and potential investors with an update on the business development of the Group.

The Group commenced its new business in the provision of financial services of licensed businesses including financial advisory services, securities research, referral and brokerage services, and margin financing services in November 2019. The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform its Shareholders and potential investors that in an effort to expand its financial services business, DJT Partners Limited, the Company’s wholly-owned subsidiary, has subscribed for and holds all the management shares of a Cayman Private Fund, which is not authorized by the SFC or any other securities regulator and shall not be marketed, distributed, to the public.

DL Securities (HK) Limited, the Company’s wholly owned subsidiary has engaged CMB International Asset Management Limited as sub-investment advisor, King & Wood Mallesons as Hong Kong legal counsel, Maples and Calder (Hong Kong) LLP as Cayman Islands legal counsel and CIBC Bank and Trust Company (Cayman) Limited as administrator for the fund respectively. The Fund intends to engage Grant Thornton (Cayman) Limited as auditor.

The Group is actively expanding its financial advisory and investment portfolio in order to strengthen its brand recognition and market exposure, as well as to produce additional and stable income streams to diversify risks and to increase Shareholders’ return. The Company will make further announcement(s) in relation to these developments in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when appropriate.

The publication of this announcement is to provide updated information on the business development of the Group to Shareholders and potential investors. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
DL Holdings Group Limited
Jiang Xinrong
Chairman & Executive Director

Hong Kong, 14 May 2020

As at the date of this announcement, the executive Directors are Ms. Jiang Xinrong and Mr. Chen Ningdi, the non-executive Directors are Mr. Chan Kwun Wah Derek and Mr. Li Ren; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Chen Cheng-Lien (also known as Chen Cheng-Lang and Chen Stanley), Mr. Liu Chun and Ms. Luk Huen Ling Claire.